

PRESS RELEASE

Leclanché SA: Extraordinary General Meeting of shareholders

- **Proposal to increase the authorized and conditional share capital**
- **Proposal to elect two new board members**

Yverdon-les-Bains, Switzerland, 28 December 2015 – Leclanché SA (SIX Swiss Exchange: LECN), specialized in the production of large format lithium-ion battery cells and commercialisation of innovative energy storage solutions, invites its shareholders to take part in the Extraordinary General Meeting of shareholders which will take place on 21 January 2016 at 11:00 a.m. (doors open at 10:30 a.m.), at Avenue des Sports 42, 1400 Yverdon-les-Bains.

The year 2015 was a transformative year for Leclanché. The company has simultaneously ramped-up both its commercial and industrial operations. Our factory delivered record level production since our lithium-ion business started. In parallel, Leclanché secured landmark projects in both its Mobility and Stationary market segments.

- The 3.2 MWh project in the Azores island of Graciosa is nearing completion and will be a landmark project in the full integration of renewable energies at the megawatt utility scale.
- Leclanché was selected under a competitive process to provide a 4.2 MWh battery storage solution to the world's largest full electric ferry, backed by the EU. This win has positioned Leclanché as a reference partner for mass transportation full-electric drive train.

The traditional Speciality Battery business has been reoriented as a pillar of growth, including winning projects in strategic markets such as off-grid lighting. The scaling-up of Leclanché commercial presence is a proof of the quality of the tested lithium-ion technologies the Company has been developing and industrialising since 2006.

Following the successful round of fundraising of CHF 6.9 million completed on 16 December, Leclanché is pleased to invite its shareholders on 21 January 2016 to an Extraordinary General Meeting (EGM) to present the commercial results achieved in 2015 and propose to the shareholders the election of two new board members which will reflect the strong support new investors are giving to the Company as well as reinforce the company Board of Directors with a global outlook and deep industry expertise on multiple continents.

In addition, as previously announced on December 16th, we will propose to set off the losses that have been accrued over the years with capital contribution reserves in order to address the balance sheet test as per Art 725 Sec. 1 CO. This development is a result of the conversions of the convertible loan granted to the Company by Recharge A/S and the operational loss incurred by the company.

Finally, the Company will propose to increase its authorised and conditional capital to enable further growth investments into the Company. The Company is looking forward to the continued support of its shareholders during the EGM when it seeks their support to issue enough number of shares to be able to respond to capital needs to support its growth.

Anil Srivastava, CEO of Leclanché: “I want to thank all our shareholders for the tremendous support provided to the Company. After the Turnaround Plan, your company is executing a solid Operating Plan leading to a sustainable profitable growth. During the course of 2015, your company has successfully started to commercially ramp-up our mass production line and to successfully market and sell our range of industrial storage solutions. I will take the opportunity during the EGM to update you on our four pillars of growth and the progress your company has made during 2015. I look forward to hosting our shareholders in Yverdon-les-Bains. I wish you all a very happy new year and we look forward to continuing sharing our successes in 2016 and beyond.”

The Agenda is the following:

1. Creation of Authorized Share Capital
2. Creation of Conditional Share Capital
3. Set-off of Capital Contribution Reserves, General Reserves and Other Reserves with Accumulated Losses
4. Elections to the Board of Directors
 - 4.1 Election of Peter G. Wodtke
 - 4.2 Election of Adam Said

For more information, please refer to the formal invitation which can be downloaded from the Investor Relations section on the new company's website: www.leclanché.com

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About Leclanché

Leclanché, which is listed on the Swiss stock exchange (SIX:LECN), has a wide range of storage products for homes, small offices, large industries, electricity grids, hybridization for mass transport systems like fleet of buses, trams etc. Established in 1909 Leclanché has been a reliable partner for battery storage technologies. Founded in the tradition of Georges Leclanché, the inventor of the dry cell battery, Leclanché today has a rich portfolio of Energy Storage Systems that include Specialized Customer-specific Battery Systems to industry leading lithium-ion solutions. Through the integration of a spin-off of the German Fraunhofer Institute in 2006 the company evolved from a traditional battery producer into one of the first developers and manufacturers of lithium-ion cells in Europe. Leclanché's Storage Solutions are optimized for various applications, in particular for the integration of renewable energy, diesel fuel reduction, electricity grid-connected ancillary services, peak power shaving for heavy industries but also for heavy duty transportation in buses, trams, trains or maritime vessels. Leclanché products are characterized by a very high cycle stability (both for cells with titanate and graphite anode) and long service life. Thanks to our patented separator technology, which is a core element of lithium ion batteries, Leclanché is able to make cells with very good safety characteristics in a highly automated production process. Leclanché operates a fully automated plant for the production of large format lithium-ion cells at an annual maximum capacity of up to one million cells and is capable of running multiple chemistries through production for different cell characteristics. In addition, Leclanché offers a number of specialized battery systems through its Portable Business Unit, such as customer-specific energy storage systems for defense and medical applications. Leclanché also distributes primary and secondary batteries and accessories of other producers.

SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

www.leclanche.com

Disclaimer

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units. You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.