

## **PRESS RELEASE**

### **Leclanché SA: Leclanché Shareholders Approve All Board Proposals. CEO provided business update and sets up-beat objectives for the year 2016.**

- **Increase of authorised and conditional capital to enable Leclanché to raise funds to support its 2016 growth plans**
- **Two new board members elected**
- **Up-beat targets announced for the year 2016**

**Yverdon - les - Bains, Switzerland, 21 January 2016** – Leclanché S.A. (SIX Swiss Exchange: LECN), specializing in the production of large format lithium-ion cells and energy storage solutions, announced today that its shareholders approved all the proposals of the Board of Directors at its 2016 Extraordinary General Meeting held this morning in Yverdon-les-Bains. Shareholders approved all the resolutions, by more than 99%, relating to the increase of the authorized and conditional share capital in connection with the 2016 operating and growth plans of the company. Shareholders also elected two new board members as representative of investors, Peter G. Wodtke and Adam Said.

"The management presented to our shareholders major achievements completed in 2015 and shared very promising market outlook. We sincerely thank our shareholders for their continuous support to Leclanché and its management team and for approving all proposed resolutions, which enables further growth investments for the Company. It puts the Company on a solid footing to swiftly implement its growth plans with the objective to deliver sustainable profitable growth," commented Jim Attack, Chairman of Leclanché.

Commenting today's resolutions, the newly elected Board members, Peter G. Wodtke and Adam Said, added: "We look forward to actively supporting the Company and its management in their mission to deliver sustainable profitable growth. The company is poised for growth and we look forward to participating in its exciting future".

The Chairman of Leclanché noted his appreciation of Antoine Spillmann, who has stepped down from the Board, and thanks him for his energetic contribution to the successful re-invention of the Company during this period and looks forward to Bruellan's continued engagement as a significant shareholder.

The Board will shortly proceed to implement the creation of capital and file the necessary registrations in the commercial register:

## Summary of the approved resolutions

Shareholders of Leclanché S.A. approved :

1. Creation of Authorized Share Capital to an amount CHF 16.35 million
2. Creation of Conditional Share Capital to an amount CHF 13.5 million
3. Set-off of Capital Contribution Reserves, General Reserves and Other Reserves with CHF 49.2 million Accumulated Losses
4. Elections to the Board of Directors
  - 4.1 Election of Peter G. Wodtke
  - 4.2 Election of Adam Said

Finally, the Company CEO Anil Srivastava provided a clear market update to the shareholders as well as presenting up-beat targets for the year:

1. Increase backlog to 75 MWh
2. Double the revenue
3. Reduce EBITDA loss by further 50%
4. Secure funding for growth plan and future operations

### For further information:

Jacques Boppe / Maya Aprahamian

Tel.: +41 24 424 65 00

communication@leclanche.com

### About Leclanché

*Leclanché SA, listed on the Swiss stock exchange (SIX:LECN), has a wide range of energy storage solutions for homes, small offices, large industries, electricity grids, as well as hybridization for mass transport systems such as fleet of buses, trams, ferries, etc. Established in 1909, Leclanché has been a reliable partner for battery energy storage solutions for over 100 years. Founded in the tradition of Georges Leclanché, the inventor of the dry cell battery, Leclanché today has a rich portfolio of Battery Energy Storage Systems (BESS) that include bespoke battery systems from industry leading lithium-ion solutions. Since 2006, the company evolved from a traditional battery producer into one of the first developers, manufacturers and providers of lithium-ion cells in Europe. Leclanché's BESS are optimized for various applications, in particular for the integration of renewable energy, diesel fuel reduction, electricity grid-connected ancillary services, peak power shaving for heavy industries, as well as for heavy duty transportation in buses, trams, trains or maritime vessels. Leclanché products are characterized by a very high cycle stability (both for cells with titanate and graphite anodes) and industry-leading long service life. Thanks to our patented separator technology, which is a core element of lithium-ion batteries, Leclanché is able to make cells with very good safety characteristics, under a highly automated production process. Leclanché operates a fully automated plant for the production of large format lithium-ion cells at an annual maximum capacity of up to one million cells and is capable of running multiple chemistries through production for different cell characteristics. In addition, Leclanché offers a number of specialized battery systems through its Portable Business Unit, such as customer-specific energy storage systems for defence and medical applications. Leclanché also distributes primary and secondary batteries and accessories of other producers.*

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**Disclaimer**

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