

PRESS RELEASE

Recharge and Bruellan convert their entire loan facilities into Leclanché shares

- *Two of Leclanché's key investors converts the final part of their loans established to support the Company Growth Plan.*
- *Recharge completes its conversion of CHF 27.2 million loan to Leclanché, significantly deleveraging the Company*
- *The Conversion of the Mandatory Convertible Note happens 6 months ahead of mandatory convertible date.*

YVERDON LES BAINS, Switzerland, [end] of June 2016: Recharge A/S (formally Recharge ApS) and Bruellan, two of Leclanché's key shareholders, completed the conversion of their entire loan facilities into shares of Leclanché SA, based on the convertible loan agreement dated 7 December 2014 (the loan facility B) and the note agreement dated 16th December 2015 (the Mandatory Convertible Notes).

Recharge finalizes its conversion of the entire CHF 27.2 million convertible loan including its CHF 1.2 million Mandatory Convertible Note dated 16th December 2015, and the CHF 16.8 million conversion dated July 2015.

Furthermore, Bruellan converts its CHF 1.2 million Mandatory Convertible Note. Therefore, the entire Mandatory Convertible Notes is now converted into Leclanché shares 6 Months ahead of the mandatory convertible date of December 15th 2016.

The total issued shares of Leclanché is now 42'307'988.

Scott Macaw, director of Recharge A/S, commented: «We are very pleased with the recent fast growth development of the Company. The Management team has proved its capabilities to win and to deliver large scale energy storage projects on a turn-key basis. We are very confident the Company is successfully executing its growth plan ».

Jean-Paul Tissières, partner of Bruellan also pointed out: «Bruellan Corporate Action Fund has been supporting the Company since 2013. The energy storage industry is currently under fast growth perspective supported by the realisation of large scale commercial projects in North America and soon Europe. We are pleased with the recent developments which proved Leclanché ability to secure, manufacture and deliver commercial projects worldwide ».

“Recharge and Bruellan have continuously been strong supporters and strategic investors in Leclanché. We are extremely thankful for their invaluable support which has enabled us to launch our growth plan in December 2014, secure and execute landmark projects. Their support has positioned Leclanché into one of the global leading players in the energy storage fast growing markets” concludes CEO Anil Srivastava.

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About Leclanché

Leclanché is a fully vertically integrated battery energy storage solution provider. Leclanché designs, manufactures and delivers customized energy storage solutions for residential and industrial

applications, electricity grids, as well as hybridization for mass transport systems such as bus fleets and ferries. Established in 1909, Leclanché has been a reliable partner for battery energy storage solutions for over 100 years. Founded in the tradition of Georges Leclanché, the inventor of the dry cell battery, Leclanché today has a rich portfolio of Battery Energy Storage Systems (BESS) that include bespoke battery systems from industry leading lithium-ion solutions. Since 2006, the company moved from a traditional battery producer to become one of the first developers, manufacturers and provided of lithium-ion cells in Europe. Leclanché's BESS are optimized for various applications, in particular for the integration of renewable energy, diesel fuel reduction, electricity grid-connected ancillary services, peak power shaving for heavy industries, as well as for heavy duty transportation in buses, trams, trains or maritime vessels. Leclanché products are characterized by a very high cycle stability (both for cells with titanate and graphite anodes) and industry-leading long service life resulting into reduced total cost of ownership. With its patented separator technology, which is a core element of lithium-ion batteries, Leclanché is able to make cells with very good safety characteristics, under a highly automated production process. Leclanché operates a fully automated plant for the production of large format lithium-ion cells at an annual maximum capacity of up to one million cells and is capable of running multiple chemistries through production for different cell characteristics. In addition, Leclanché offers a number of specialized battery systems through its Portable Business Unit, such as customer-specific energy storage systems for defence and medical applications. Leclanché also distributes primary and secondary batteries and accessories of other producers.

Leclanché is listed on the Swiss stock exchange. SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

Disclaimer

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units.

You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.

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