

## PRESS RELEASE

For immediate release

### **Leclanché receives notification of sales from Golden Partner International SA SPF**

- *Three new shareholders purchase all shares from Golden Partner International SA SPF.*
- *CEO of Golden Partner SA David Anthony Ishag remains on the Board Of Directors and underlines his full support to the Company and to advise the new group of shareholders.*

**YVERDON LES BAINS, Switzerland, 8th of August 2016:** Leclanché SA has received a notification in which BRIGHT CAP – European Securities, Golden Partner Fund SICAV-SIF SA Global Balanced, and Avia SICAV-SIF - Gems Fund, Investment Funds in Luxembourg have each respectively acquired 3'010'000; 2'100'000; and 6'638'821 shares in Leclanché from Golden Partner International SA SPF.

The three purchasers have retained Golden Partner SA as their investment adviser with regard to their shareholding in Leclanché.

They asked Golden Partner SA's CEO Mr David Anthony Ishag to stay on the board of Leclanché and act as their common representative.

Commenting on these transactions, Mr David Anthony Ishag declared *“I intend to remain on the Board of Directors of Leclanché and play a constructive role in the future success of the company including but not limited to advising the purchasers in committing new funds to the current and future capital raising of Leclanché.”*

Leclanché CEO Anil Srivastava commented *“We welcome this sale, as it brings diversified institutional funds into the capital of the Company, and thank Golden Partner SA to assist in procuring further support to the Company's growth plan.”*

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#### **About Leclanché**

Leclanché is a fully vertically integrated battery energy storage solution provider. It delivers a wide range of turnkey energy storage solutions for homes, small offices, large industries, electricity grids, as well as hybridization for mass transport systems such as bus fleets and ferries. Established in 1909, Leclanché has been a reliable partner for battery energy storage solutions for over 100 years. Founded in the tradition of Georges Leclanché, the inventor of the dry cell battery, Leclanché today has a rich portfolio of Battery Energy Storage Systems (BESS) that include bespoke battery systems from industry leading lithium-ion solutions. Since 2006, the company moved from a traditional battery producer to become one of the first developers, manufacturers and providers of lithium-ion cells in Europe. Leclanché's BESS are optimized for various applications, in particular for the integration of renewable energy, diesel fuel reduction, electricity grid-connected ancillary services, peak power shaving for heavy industries, as well as for heavy duty transportation in buses, trams, trains or maritime vessels. Leclanché products are characterized by a very high cycle stability (both for cells with titanate and graphite anodes) and industry-leading long service life resulting into reduced total cost of ownership. With its patented separator technology, which is a core element of lithium-ion batteries, Leclanché is able to make cells with very good safety characteristics, under a highly automated production process. Leclanché operates a fully automated plant for the production

of large format lithium-ion cells at an annual maximum capacity of up to one million cells and is capable of running multiple chemistries through production for different cell characteristics. In addition, Leclanché offers a number of specialized battery systems through its Portable Business Unit, such as customer-specific energy storage systems for defence and medical applications. Leclanché also distributes primary and secondary batteries and accessories of other producers.

Leclanché is listed on the Swiss stock exchange. SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

### **Disclaimer**

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units.

You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.

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