
Press Release

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Leclanché increases share capital in order to extend production capacity

- Board of Directors proposes capital increase of up to 1.512.500 new registered shares at a price of CHF 28 per share
- Commitments for the exercise of subscription rights totalling ca. CHF 25 million
- Subscription rights period will last from December 15 until December 21 2010
- Proceeds will be used primarily to fund the expansion of existing production capacity for large-format lithium ion cells

Yverdon-les-Bains, December 13, 2010 – The Board of Directors of Leclanché S.A. proposes the issuance of up to 1.512.500 new registered shares. The company is thereby continuing the corporate action that was deferred in November 2010. The new shares shall be issued from the company’s existing authorised share capital, as

well as by way of the ordinary capital increase, which was approved at the extraordinary General Assembly on October 22, 2010.

Leclanché intends to use the gross proceeds of the offering primarily to fund the expansion of its existing production capacity in Willstätt through a large-scale industrial manufacturing line for large-format lithium ion cells with a capacity of up to one million cells per year, which is expected to be operational within the first half of 2012. The company currently has a production capacity of 100,000 large-format lithium ion cells per year. Delivery to ten clients has already begun.

“We are adjusting the speed of our growth strategy to the possibilities presented by the capital market. What is decisive is that we can realise our strategy: On the basis of our protected Leclanché technology we will be able to expand our production capacity step by step and position our company within the growing market for storage solutions in the coming years”, says Dr. Ulrich Ehmes, Chief Executive Officer of Leclanché S.A.

Leclanché grants existing shareholders pre-emptive subscription rights in the offering of the new shares at a ratio of 7:5. For each 7 shares held, shareholders can subscribe for 5 new shares at a price of CHF 28 per share. The subscription period for the pre-emptive rights will run from December 15 to December 21, 2010, 12.00 (CET). Trading in pre-emptive rights on the SIX Swiss Exchange will run from December 15 to December 20, 2010.

New and existing investors have made a commitment to exercise pre-emptive rights. Hence, the company today has subscription commitments of 59 percent, which correspond to ca. CHF 25 million, on hand. The freefloat could rise to a level of up to 66 percent after the capital increase. EnergyGroup Holding AG and GermanIncubator Erste Beteiligungs GmbH have agreed to a “lock-up” and will not offer or sell any shares for a period ending 365 calendar days after the first trading day of the new shares.

Settlement is expected to be on December 24, 2010 and trading in the new shares and existing shares according to the Main Standard of the SIX Swiss Exchange is

expected to start on December 27, 2010. The exact number of new shares to be issued is expected to be announced after close of trading on December 21, 2010.

Credit Suisse AG has been mandated as lead manager for the offering. Zürcher Kantonalbank is acting as a co-manager and Ambrian Partners Limited is acting as a selling agent.

Expected timetable for the offering

15 December 2010	Start of subscription period for rights offering and start of pre-emptive rights trading
20 December 2010	End of pre-emptive rights trading
21 December, 12:00 (CET)	End of subscription period for rights offering
21 December 2010 (after close of trading)	Announcement of rights take-up and final number of new shares to be issued in the offering
24 December 2010	Settlement, Delivery and Payment of new shares
27 December 2010	First trading day of new shares and of existing shares according to the Main Standard of the SIX Swiss Exchange

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About Leclanché

Leclanché is a leading manufacturer in Europe of large format lithium ion cells. Through a unique, licensed separator technology, the core element of lithium ion cells, Leclanché is capable of manufacturing cells with above-average safety features and significantly increased longevity in an automated production process. The company's core markets are industries, which have highest demands on energy storage systems. They include energy storage solutions, which enable better utilisation of the power supply system, large hybrid diesel engines and electric vehicles. Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company developed from being a traditional battery manufacturer to becoming a leading developer and manufacturer of lithium ion cells in Europe. Leclanché currently employs 94 staff and recorded CHF 16.33 million revenue in 2009. The company is headquartered in Yverdon-les-Bains (Switzerland) and has a factory located in Willstätt (Germany). Leclanché is listed on the SIX Swiss Exchange (LECN).

Disclaimer

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by express or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units. You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.