



Press Release

Leclanché announces successful completion of capital increase by raising approximately CHF 28 million in gross proceeds

Yverdon-les-Bains, February 7, 2012 – Leclanché S.A. (SIX Swiss Exchange: LECN), a Swiss company specialized in the production of large-format lithium-ion cells and energy storage solutions, announces the successful completion of its capital increase by raising gross proceeds of approximately CHF 28 million. This corresponds to 93% of the maximum transaction size. In total, Leclanché has issued a total of 2,148,238 new registered shares and 2,148,238 warrants at the offer price of CHF 13. Net proceeds from the issue amount to approximately CHF 25 million.

“After having made significant progress in 2011 on several fronts, the successful completion of this capital increase supports our ambition to become one of the leading providers for electric storage solutions based on large format lithium-ion technology,” said Dr. Ulrich Ehmes, CEO of Leclanché.

He added: *„We will now focus our efforts to complete, as planned, the installation and ramp-up of our mass production line for large-format lithium-ion cells, which is expected to commence commercial production by the end of the second quarter of 2012. At the same time we will pursue concrete business opportunities by providing energy storage solutions both in the home storage market as well for utilities and for the industrial generation of renewable energies.”*

The 2,148,238 warrants sold in the offering will entitle the holders thereof to purchase up to 1,074,119 new registered shares at the strike price of CHF 16 per registered share at any time during the warrant exercise period which runs from February 6, 2012 until 12:00 noon (CEST) on August 6, 2012. The warrants are traded on the SIX Swiss Exchange as of February 6, 2012 until and including August 3, 2012.

About Leclanché

Leclanché specializes in the production of tailor-made energy storage solutions. Leclanché's strategy is to expand its position as one of the leading lithium-ion cell producers and solution providers for lithium-ion electric energy storage systems for the storage of renewable energy in Europe. Its initial strategic priority is on stationary home electric energy storage applications and on expanding into the stationary industrial and grid electricity storage markets. Through participation in research consortia focusing on off-road and automotive applications, Leclanché intends to remain in a position to take advantage of new market opportunities.

Through a licensed ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large format lithium-ion cells optimized for safety and cycle-life in a fully automated production process. Leclanché currently operates a fully automated pilot production line with an installed annual production capacity of up to 4 MWh in large-format lithium-ion cells. By the end of the second quarter of 2012, Leclanché expects to commence commercial production on its first mass production line with an installed annual capacity of up to 76 MWh in lithium-titanate cells.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company developed from being a traditional battery

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manufacturer to becoming a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs 120 staff and recorded revenues of CHF 15.1 million in 2010. The company has its headquarters in Yverdon-les-Bains (Switzerland) and has production facilities in Willstätt (Germany). Leclanché is listed on the SIX Swiss Exchange (LECN).

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