



Press Release

Leclanché expects to receive gross proceeds of approximately CHF 28 million from capital increase

Yverdon-les-Bains, February 1, 2012 – Leclanché S.A. (SIX Swiss Exchange: LECN), a Swiss company specialized in the production of large-format lithium-ion cells and energy storage solutions, expects to receive gross proceeds of approximately CHF 28 million from the capital increase. The subscription period ended on February 1, 2012 at 12:00 noon (CET). In total, 2,611,014 subscription rights corresponding to 1,865,010 new registered shares and 1,865,010 warrants were exercised. Together with the additional registered shares and warrants that have been purchased in the share and warrant offering, Leclanché will issue a total of 2,148,238 new registered shares and 2,148,238 warrants at the offer price of CHF 13. Net proceeds are expected to be approximately CHF 24.9 million.

The listing and first trading day of the new registered shares and the warrants on SIX Swiss Exchange is expected to be February 6, 2012. Delivery of the new registered shares and the warrants against payment of the offer price is expected to occur on February 6, 2012.

The 2,148,238 warrants sold in the offering will entitle the holders thereof to purchase up to 1,074,119 new registered shares at the strike price of CHF 16 per registered share at any time during the warrant exercise period which is expected to run from February 6, 2012 until 12:00 noon (CEST) on August 6, 2012. The warrants are expected to be traded on SIX Swiss Exchange from February 6, 2012 until and including August 3, 2012.

About Leclanché

Leclanché specializes in the production of tailor-made energy storage solutions. Leclanché's strategy is to expand its position as one of the leading lithium-ion cell producers and solution providers for lithium-ion electric energy storage systems for the storage of renewable energy in Europe. Its initial strategic priority is on stationary home electric energy storage applications and on expanding into the stationary industrial and grid electricity storage markets. Through participation in research consortia focusing on off-road and auto-motive applications, Leclanché intends to remain in a position to take advantage of new market opportunities.

Through a licensed ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large-format lithium-ion cells optimized for safety and cycle-life in a fully automated production process. Leclanché currently operates a fully automated pilot production line with an installed annual production capacity of up to 4 MWh in large-format lithium-ion cells. By the end of the second quarter of 2012, Leclanché expects to commence commercial production on its first mass production line with an installed annual capacity of up to 76 MWh in lithium-titanate cells.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company developed from being a traditional battery manufacturer to becoming a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs 120 staff and recorded revenues of CHF 15.1 million in 2010. The

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company has its headquarters in Yverdon-les-Bains (Switzerland) and has production facilities in Willstätt (Germany). Leclanché is listed on the SIX Swiss Exchange (LECN).

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