

---

---

**Press Release**

---

---

## **Leclanché Shareholders Approve All Board Proposals at Annual General Meeting**

- **Shareholders approved the financial restructuring of the company providing for a capital reduction and subsequent capital increases**

**Yverdon-les-Bains, Switzerland, 10 April 2013** - Leclanché S.A. (SIX Swiss Exchange: LECN), specialized in the production of large-format lithium-ion cells and energy storage solutions, announced today that its shareholders approved all the proposals of the Board of Directors at its 2013 annual general meeting held today in Yverdon-les-Bains. Shareholders approved the 2012 Annual Report and financial statements as well as the financial restructuring of the company providing for a capital reduction and subsequent capital increases. Both Mr Rolf Eckrodt and Mr Stefan Müller were re-elected as board members for a period of one year and three years.

"We sincerely thank our shareholders for approving all proposed resolutions, which provide Leclanché with the means and the flexibility to implement its financial restructuring plan," commented Rolf Eckrodt, Chairman of the Board. "The Board of directors and the management is fully engaged in seeking to secure the mid-term funding of the company and implement the turnaround plan for the company. The successful implementation of these various measures, should allow Leclanché to overcome its current difficulties and take advantage of the upcoming market opportunities."

### **Summary of the financial restructuring**

Shareholders of Leclanché S.A. approved:

- A capital reduction through nominal value reduction
  - The nominal value of all outstanding 5,630,145 registered shares will be reduced from the current nominal value of CHF 5 to CHF 2. The reduction amount of CHF 3 per share (in total CHF 16,890,435) will be allocated to the general reserves.
- An ordinary capital increase in three separate tranches
  - a share issue with pre-emptive rights preserved for existing shareholders. The share capital can be increased through the issuance of a maximum of 8,445,218 shares with a nominal value of CHF 2 each, by a maximum amount of CHF 16,890,436.
  - a private placement reserved for new investors. The share capital can be increased through the issuance of a maximum of 10,000,000 shares with a nominal value of CHF 2 each, by a maximum amount of CHF 20,000,000.
  - a private placement for the potential conversion of the loan that was granted to Leclanché GmbH by Bruellan Corporate Governance Action Fund ("Bruellan Loan") - The share capital can be increased through the issuance of a maximum of 3,500,000 shares with a nominal value of CHF 2 each, by a maximum amount of CHF 7,000,000.
- The creation of authorized capital to a maximum amount of CHF 14,075,362 and the creation of a conditional share capital in the maximum amount of CHF 4,000,000.

- An “Opting –up” clause regarding the duty to make a public tender offer, pursuant to the relevant legislation, only when the threshold of 49% is exceeded.
- The resulting amendments to the Articles of Association:

### **About Leclanché**

Leclanché’s strategy is to expand its position as one of the leading lithium-ion cell producers and solution providers for renewable energy storage systems in Europe. Its strategic priorities are stationary home electrical energy storage applications and expansion into the stationary industrial and grid electricity storage markets. Through participation in research consortia focusing on hybrid and E-mobility applications, Leclanché is positioned to take advantage of new market opportunities.

Through a unique, patented ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large-format lithium-ion cells, optimized for safety and cycle-life, in a fully automated production process. The newly installed production line will have an annual capacity of one million cells or 76 MWh.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company evolved from a traditional battery manufacturer to become a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs 120 staff and is listed on the SIX Swiss Exchange (LECN). The company has its headquarters in Yverdon-les-Bains (Switzerland) and production facilities in Willstätt (Germany).

[www.leclanche.eu](http://www.leclanche.eu)

### **Media contact:**

Christophe Lamps, Dynamics Group S.A.: Telephone: +41 79 476 26 87,  
[cla@dynamicsgroup.ch](mailto:cla@dynamicsgroup.ch)

### **Disclaimer**

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units. You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.