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**Press Release**

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**Leclanché announces a joint development and marketing agreement with Oak Ridge**

**Yverdon-les-Bains, Switzerland, April 9, 2014** - Leclanché S.A. (SIX Swiss Exchange: LECN), specialized in the production of large-format lithium-ion cells and energy storage solutions, announced today that it has signed a joint development and marketing agreement with Oak Ridge Energy Technologies Inc., (Ticker: OKME) ("Oak Ridge") to evaluate the US market and how the two companies can co-operate together going forward.

**An agreement to address the fast growing US energy storage market**

On March 5, 2014 the Company announced that it had commenced discussions with Oak Ridge, Precept's US battery industry portfolio company, regarding a strategic alliance and technology exchange agreement, in particular regarding the US application by Oak Ridge of the Company's safety separator technology and the grid storage units.

Leclanché has now entered into a joint development and marketing agreement with Oak Ridge to evaluate the US market, define a market entry strategy, undertake US certification, identify any further alliances that might be appropriate and determine what elements of Leclanché's products could be assembled in Oak Ridge's facilities in Melbourne, Florida. The US energy storage market is developing rapidly. According to a recent study undertaken by on behalf of the Company by Navigant Research, an independent specialist research organisation belonging to Navigant Consulting Inc., more than 750 Megawatt of battery-based frequency regulation systems are expected to be built in North America by 2023.

Under the Joint Development Agreement, Oak Ridge will dedicate specific marketing and technical resources to promote Leclanché's Stationary and Portable products and services.

Precept holds a majority stake in Oak Ridge and, on a pro forma basis, 50.1% in Leclanche, which will be confirmed once the resolutions adopted at the company's recent Annual General Meeting are fully implemented.

**About Leclanché**

Leclanché's strategy is to become one of the leading lithium-ion cell producers and solution providers for energy storage systems in Europe. Its strategic priorities are to develop and market energy storage products for home, industrial markets and grid applications and to grow its existing businesses of developing portable energy storage systems for military, medical and industrial applications. It also includes providing a range of professional energy storage systems to a diversified customer base. Through participation in research consortia focusing on hybrid and E-mobility applications, Leclanché is positioned to take advantage of new market opportunities.

Through a unique, patented ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large-format lithium-ion cells, optimized for safety and cycle-life, in a fully

automated production process. The newly installed production line will have an annual capacity of one million cells or 76 MWh.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company evolved from a traditional battery manufacturer to become a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs more than 100 staff and is listed on the SIX Swiss Exchange (LECN). The company has its headquarters in Yverdon-les-Bains (Switzerland) and production facilities in Willstätt (Germany).

[www.leclanche.eu](http://www.leclanche.eu)

**Media contact:**

Christophe Lamps, Dynamics Group S.A.: Telephone: +41 79 476 26 87, [cla@dynamicsgroup.ch](mailto:cla@dynamicsgroup.ch)

**Disclaimer**

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