
Press Release

Leclanché announces preliminary discussions with Precept regarding the possible creation of a global energy storage platform

Yverdon-les-Bains, Switzerland, April 1, 2014 - Leclanché S.A. (SIX Swiss Exchange: LECN), specialized in the production of large-format lithium-ion cells and energy storage solutions, today announces that pursuant to recent discussions, it has received a letter from Precept Fund Management SPC acting on behalf of Precept Segregated Fund Portfolio ("Precept") stating it is considering creating a global energy storage platform, which could include Leclanché. Discussions are at a preliminary stage and this may or may not lead to a transaction.

A Global Energy Storage Platform

Precept has articulated, in its letter, the desire to potentially create a multi-technology, energy storage platform, including Leclanché and Oakridge Energy Technologies Inc., (Ticker: OKME) ("Oakridge") in which it holds a majority stake. The new platform would aim to become a leading multi-technology, global energy storage solutions provider, with manufacturing capacity in North America, Europe and Asia. Precept stated that it wishes to engage with the Company to evaluate further the key elements of its strategy and the capital required for its execution.

These discussions are preliminary and may or may not lead to a transaction.

Whilst the Company is supportive in principle of becoming part of a larger, global, energy storage, multi-technology group, and will engage with Precept to evaluate options, it is unable to comment further at this stage.

About Leclanché

Leclanché's strategy is to become one of the leading lithium-ion cell producers and solution providers for energy storage systems in Europe. Its strategic priorities are to develop and market energy storage products for home, industrial markets and grid applications and to grow its existing businesses of developing portable energy storage systems for military, medical and industrial applications. It also includes providing a range of professional energy storage systems to a diversified customer base. Through participation in research consortia focusing on hybrid and E-mobility applications, Leclanché is positioned to take advantage of new market opportunities.

Through a unique, patented ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large-format lithium-ion cells, optimized for safety and cycle-life, in a fully automated production process. The newly installed production line will have an annual capacity of one million cells or 76 MWh.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the

Fraunhofer-Gesellschaft in 2006, the company evolved from a traditional battery manufacturer to become a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs more than 100 staff and is listed on the SIX Swiss Exchange (LECN). The company has its headquarters in Yverdon-les-Bains (Switzerland) and production facilities in Willstätt (Germany).

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Disclaimer

This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units. You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.