

Press Release

Leclanché SA reports revenues of CHF 14.9 million in 2013

Yverdon-les-Bains, Switzerland, January 15, 2014 - Leclanché S.A. (SIX Swiss Exchange: LECN), specialized in the production of large-format lithium-ion cells and energy storage solutions, today announced that its unaudited consolidated revenues were CHF 14.9 million, a decrease of 7.8% compared to revenues of CHF 16.1 million in 2012. Leclanché's portable business reached CHF 9.0 million, an increase of 2.6% over CHF 8.7 million in 2012. Distribution business revenues were CHF 3.3 million, a decrease of 9.7% over CHF 3.7 million in 2012, while revenues from the stationary business were CHF 2.6million, a decrease of 30.5% over CHF 3.7 million in 2012.

Revenues from the stationary business were mostly generated from grant funded projects and are impacted by the timing of such projects. The business is on target to launch the home storage product during the first quarter 2014, in line with the previously announced Turnaround Plan.

The portable business had an exceptional year and continued its progress in terms of revenues and profitability announced in the half year results. It recently won a significant order in excess of CHF 1 million for delivery in 2014 for customised battery systems from a customer in the defence sector.

The distribution business had a difficult first half, which accounted for the annual shortfall, but under new management has made good progress in the second half with revenues slightly ahead in the second half compared with the same period in 2012. The business also won a number of major accounts in that period.

About Leclanché

Leclanché's strategy is to become one of the leading lithium-ion cell producers and solution providers for energy storage systems in Europe. Its strategic priorities are to develop and market energy storage products for home, industrial markets and grid applications and to grow its existing businesses of developing portable energy storage systems for military, medical and industrial applications. It also includes providing a range of professional energy storage systems to a diversified customer base. Through participation in research consortia focusing on hybrid and E-mobility applications, Leclanché is positioned to take advantage of new market opportunities.

Through a unique, patented ceramic separator technology and focus on lithium-titanate technology, Leclanché manufactures large-format lithium-ion cells, optimized for safety and cycle-life, in a fully automated production process. The newly installed production line will have an annual capacity of one million cells or 76 MWh.

Leclanché was founded in 1909 in Yverdon-les-Bains. Through the integration of a spin-off from the Fraunhofer-Gesellschaft in 2006, the company evolved from a traditional battery manufacturer to become a leading developer and manufacturer of lithium-ion cells in Europe. Leclanché currently employs more than 100 staff and is listed on the SIX Swiss Exchange (LECN). The company has its headquarters in Yverdon-les-Bains (Switzerland) and production facilities in Willstätt (Germany).

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Disclaimer

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