

## Leclanché announces change in the Board of Directors

- *Mr. David Anthony Ishag does not stand for re-election as a member of the Board of Directors at the coming Annual General Meeting*
- *The Board of Directors will propose Mr. Christophe Manset to be elected as new member of the Board of Directors*

**YVERDON-LES-BAINS, Switzerland, 8<sup>th</sup> June, 2020** – [Leclanché SA](#) (SIX: LECN), one of the world's leading energy storage companies, announced that Mr. David Anthony Ishag does not stand for re-election as a member of the Board of Directors at the coming Annual General Meeting (AGM). The Board of Directors will propose Mr. Christophe Manset to be elected as new member of the Board of Directors.

Mr. Manset has over 10 years of experience in the asset management industry in Luxembourg. He is an associate at LEVeL with focus on Alternative Investment Funds regulated by the Luxembourg supervisory authority. He has a particular expertise in the fields of compliance, risk management, audit, corporate governance and internal organization. He started his career at EY in 2009 as audit manager in charge of the preparation and conduct of audit missions with a particular focus on complex and specialized issues. In 2016, Mr. Manset joined NN Investment Partners Luxembourg S.A. (NN), a supervised Alternative Investment Fund Manager. At NN, he was responsible for projects impacting the NN Luxembourg funds range and particularly the launch of new investment vehicles. Mr. Manset holds a Master Degree in Economics from HEC - University of Liège.

Mr. Manset has been introduced to the Board of Directors by FEFAM<sup>1</sup> to replace Mr. David Anthony Ishag who does not stand for re-election.

**Mr. Stefan A. Müller, Chairman of the Board of Directors said:** *“David Anthony Ishag has been an important person for Leclanché. He invested a lot of time, “heart” and passion in the Company. He has helped to develop strategies, having a very good understanding of the product and the market although coming from a different background. He introduced Leclanché to many potential investors and strategic partners representing very well our majority shareholder while supporting the management. David has vision and the capacity to communicate with passion for batteries. Finally, David has been instrumental in the conclusion of the partnership agreement with the Eneris Group that we announced on 1<sup>st</sup> June 2020. I would like to thank David in the name of Leclanché and of the Board of Directors for all he has brought to this company and wish him all the best for the future.*

*Mr. Manset would bring to the Board of Directors of Leclanché a proven experience in the financial field and in matters concerning investment funds. As an advisor to the Luxembourg-based FEFAM, he would enable the Company to further strengthen its relationship with its majority shareholder.”*

For more information, write to [info@leclanche.com](mailto:info@leclanche.com) or visit [www.leclanche.com](http://www.leclanche.com).

<sup>1</sup> FEFAM means: AM INVESTMENT SCA, SICAV-SIF - Illiquid Assets Sub-Fund, together with FINEXIS EQUITY FUND - Renewable Energy Sub-Fund, FINEXIS EQUITY FUND - Multi Asset Strategy Sub-Fund, FINEXIS EQUITY FUND – E Money Strategies Sub-Fund (also called Energy Storage Invest) and, all these funds being in aggregate the main shareholder of Leclanché, hereunder referred to as “FEFAM”.



### About Leclanché

Headquartered in Switzerland, Leclanché SA is a leading provider of high-quality energy storage solutions designed to accelerate our progress towards a clean energy future. Leclanché's history and heritage is rooted in over 100 years of battery and energy storage innovation and the Company is a trusted provider of energy storage solutions globally. This coupled with the Company's culture of German engineering and Swiss precision and quality, continues to make Leclanché the partner of choice for both disruptors, established companies and governments who are pioneering positive changes in how energy is produced, distributed and consumed around the world. The energy transition is being driven primarily by changes in the management of our electricity networks and the electrification of transport, and these two end markets form the backbone of our strategy and business model. Leclanché is at the heart of the convergence of the electrification of transport and the changes in the distribution network. Leclanché is the only listed pure play energy storage company in the world, organised along three business units: stationary storage solutions, e-Transport solutions and specialty batteries systems. Leclanché is listed on the Swiss Stock Exchange (SIX: LECN).

SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

### Disclaimer

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