## **News Release**





Ad hoc announcement pursuant to Art. 53 LR

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March 29th, 2023

For Immediate Release

## Cummins and Leclanché S.A. to collaborate on lower-emissions solutions for use in marine and rail applications

MOU paves way forward for a broad range of integrated power solutions

**Columbus, Indiana** — Today, global power and technology leader, Cummins Inc. (NYSE: CMI), and leading provider of energy storage solutions, Leclanché S.A (SIX: LECN), announced the signing of a Memorandum of Understanding (MOU). The collaboration represents a significant step forward in providing customers with a broader portfolio of integrated power solutions.

The MOU enables Cummins and Leclanché to offer customers a wide range of hybrid, battery-only and fuel cell package solutions in marine and rail applications utilizing a variety of power sources such as engines, hydrogen fuel cells, battery packs and racks, as well as other components. The MOU establishes another important relationship as Cummins works to achieve its Destination Zero strategy – the company's plan to reach net zero emissions across its products by 2050. Recently, the company launched Accelera by Cummins, rebranding its New Power business, to bring zero emissions solutions to markets even faster.

"Cummins is focused on our Destination Zero strategy – to reach net zero emissions by 2050 and combining efforts with Leclanché enables us to provide a broader range of solutions to reach our goals, and help our customers accelerate their decarbonization journeys," said Gbile Adewunmi, Executive Director of Industrial Markets at Power Systems segment at Cummins. He added, "Leclanché's portfolio of products tailored for Industrial markets aligns well with the Cummins core, bridge and zero carbon technology offerings."

"The agreement offers a unique opportunity for both companies to collaborate, combining our capabilities to offer bespoke solutions to help decarbonize both the global transport and energy sectors," said Phil Broad, co-CEO of Leclanché E-Mobility.

Leclanché's co-CEO Pierre Blanc commented: "Both companies possess a wealth of expertise in their respective fields and markets, and this, coupled with Cummins' well established global presence, will offer customers quality solutions to suit their needs in transitioning towards green energy and transportation."

Cummins and Leclanché will work together to optimize the installation, training, commissioning, warranty and aftersales support of these power source packages.

The collaboration between Cummins and Leclanché reinforces the companies' shared commitment to decarbonization, and fits nicely into <u>Cummins' Planet 2050 Strategy</u>. It is also a key step in enabling customers to have more efficient and cleaner operations.

To learn more about Cummins power system solutions, please visit <u>www.cummins.com</u>

To learn more about Leclanché's energy storage solutions, please visit <a href="https://www.leclanche.com/">https://www.leclanche.com/</a>

## About Cummins Inc.

Cummins Inc., a global power technology leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from internal combustion, electric and hybrid integrated power solutions to components including filtration, aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, electric power generation systems, microgrid controls, batteries, electrolyzers and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 73,600 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$2.2 billion on sales of \$28.1 billion in 2022.

## About Leclanche' S.A.

Leclanché is a world leading provider of low-carbon footprint energy storage solutions based on lithiumion cell technology. Established in 1909 in Yverdon-les-Bains, Switzerland, Leclanché's history and heritage is rooted in battery and energy storage innovation. The company's Swiss culture for precision and quality, together with its production facilities in Germany, make Leclanché the partner of choice for companies seeking the very best in battery performance and who are pioneering positive changes in how energy is produced, distributed and consumed around the world. Leclanché is organized into three business units: energy storage solutions, e-Mobility solutions and specialty battery systems. The company currently employs over 350 persons with representative offices in eight countries around the world. Leclanché is listed on the Swiss Stock Exchange (SIX: LECN).